



SCHOFIELD FEDERAL CREDIT UNION

MONEY SENSE

Federally insured by the National Credit Union Administration
(Accounts insured up to \$250,000)

April 2024

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CHAIRPERSON'S REPORT

Welcome to 2024! From our family to yours, Happy New Year.

The year started with your Credit Union embarking on several projects. CEO, Ron and his staff have been busy with an on-line loan application. This new service is available now and allows you to apply for a loan from the comfort of your home. Coming up is our participation in the Leilehua High School Financial Reality Fair and later we will also be participating at the schools College and Career Fair. Our staff continues to be present at the weekly Newcomers Briefing.

If you have not used the mobile app called *Zogo*, check it out. It's a great way to learn more about finances and allows you to earn gift cards while learning how to position yourself better financially. Introduced last year was the expanded external account transfer service which allows you to transfer funds to and from an account you own other than the one at Schofield FCU.

If you need a loan to consolidate bills or finance year-end expenses, check out our competitive loan rates and terms that can fit with your monthly budget.

Ron and his staff look forward to continuing to help you with all of your financial needs. Call on them and certainly if any of the members of our Board of Directors and Supervisory Committee can help, let us know. We are here and at your service.

Let this year, 2024, the Lunar Year of the Dragon, be successful and prosperous one for you.

Ariel Chun, Chairperson

Congratulations to our 72nd Annual Membership Meeting Winners!



Grand Prize Winner of \$750.00
Hawaiian Airlines Gift Card

Belinda Nicolas

1st Baby Grand Prize Winner of a Food Warmer

Tyler Matsuoka

2nd Baby Grand Prize Winner of a Yeti Cooler

Ana Nicolas

Thank you to all who attended our event.
See you next year!

Get paid to learn financial literacy!



zogo

Zogo is a gamified financial literacy app that rewards users for completing bite-sized financial literacy lessons on intelligently saving, spending and managing their money. Level up and earn while you learn, with real-life rewards – like gift cards to your favorite stores!

IT'S SIMPLE TO GET STARTED:

- Download the [Zogo App](#) from

the  or 

- Enter Access Code: **SCHOFIELD**
- Set up profile

Home Equity Line of Credit

Promotional Rate as low as
6.00% APR**
 Fixed until January 1, 2025
 Current Variable Rate
9.50% APR^
 Initial Advance \$10,000



^Variable rate feature and the Annual Percentage Rate (APR) and minimum payment can change semi-annually on January 1 and July 1. The maximum interest rate that can apply during this plan is 18% APR. No closing costs in most cases. The Home Equity Line of Credit may be used for home improvement, vacation or education. The interest on this loan may be tax-deductible, depending on how you use the money. (Check with your tax advisor regarding deductibility.) We do business in accordance with the Federal Fair Housing law and the Equal Credit Opportunity Act.



Auto Loan Rates

(As of April 1, 2024)

NEW AUTO as low as 5.25% APR** 48 months

USED AUTO as low as 6.25% APR** 36 months
 (2018 up to 2023)

Receive a \$100 Visa Gift Card
 when we finance your new auto.

Spring Loan Special

Rates as low as 4.99%
APR**
 12 months
 (\$5,000 max,
 min score 700)



**Annual Percentage Rate (APR). Rate disclosed is the lowest rate available based on a 25-basis point rate reduction with automatic payment. Higher rates may apply depending on loan term, collateral, member's credit performance, and/or the cancellation of automatic payments. Rates, terms and conditions are subject to change without notice. All loans are subject to credit approval. Refinancing of existing Schofield Federal Credit Union loans are not eligible.

Dividend News

The Board of Directors declared dividends for the quarter ending March 31, 2024. Dividends will be credited to your account on April 1, 2024.

SHARE BALANCE		APY*
Up	to \$20,000	0.10%
\$20,000.01	to \$40,000	0.15%
\$40,000.01	to \$100,000	0.20%
\$100,000.01	& up	0.25%

SHARE DRAFT	APY*
	0.05%

MILITARY SAVES	APY*
(Allotment Required)	1.00%

CERTIFICATES	Term	APY*
(\$500 Min. Balance Required)	6 Mos.	2.25%
	1 Year	3.25%
	18 Mos.	3.25%
	2 Year	3.25%
	3 Year	3.50%
	4 Year	3.75%
	5 Year	4.00%

IRA SHARES	Term	APY*
(\$500 Min. Balance Required)		0.65%

IRA CERTIFICATES		APY*
	1 Year	3.50%
	2 Year	3.75%

*All rates expressed as Annual Percentage Yield (APY) & subject to change. SFCU may match certificate rates offered by another Hawaii based financial institution. Match approval is subject to verification and certain limits. Please call for current rates or more information.

2024 Holiday Schedule

We observe all State & Federal Holidays

Memorial Day	Monday,	May 27
King Kamehameha Day	Tuesday,	June 11
Juneteenth Day	Wednesday,	June 19 th