



SCHOFIELD FEDERAL CREDIT UNION

MONEY SENSE

Federally insured by the National Credit Union Administration
(Accounts insured up to \$250,000)

April 2022

Follow us @



Chairperson's Message

Aloha and Happy New Year! It's hard to believe that 2021 is now behind us, but we are excited to begin the new year with enthusiasm, hope for prosperity and good health.

This year we celebrate 70 successful years of servicing the Schofield Community. Your Credit Union has been providing cost effective financial resources for all your banking needs. We are committed to helping our members achieve Financial Freedom.

Having to endure and adhere to the many changes forced upon us due to COVID-19, we remained diligent toward our goals of making banking safer and easier for you. Upgrades and improvements were implemented to our IT and Telecommunications Systems and overall Security Network.

You are now able to access HELOC's through on-line banking and you may have noticed we've launched email marketing and awareness campaigns. You can also use Zogo which is a new Financial Education APP.

Although there has been some positive progress toward our long-anticipated move into the former First Hawaiian Bank building, the journey is not over. However, we are hopeful that it will happen soon. The larger space will allow for an increase in staffing, products, services, privacy and new community opportunities.

It has been an honor to serve as your Board Chairperson. Thank you to the other members of the Board of Directors and Supervisory Committee who unselfishly give of their time and expertise as true volunteers.

Mahalo to our President and CEO, Ron Aoki and his amazing team for their commitment and dedication.

And most of all, Thank you to YOU, our members for your continued loyalty and support. You are the driving force behind all that we do.

Aloha,
Ariel Chun
Board Chairperson

April is MILITARY SAVES MONTH



Military Savings
1.00% APY*
(Allotment Required)

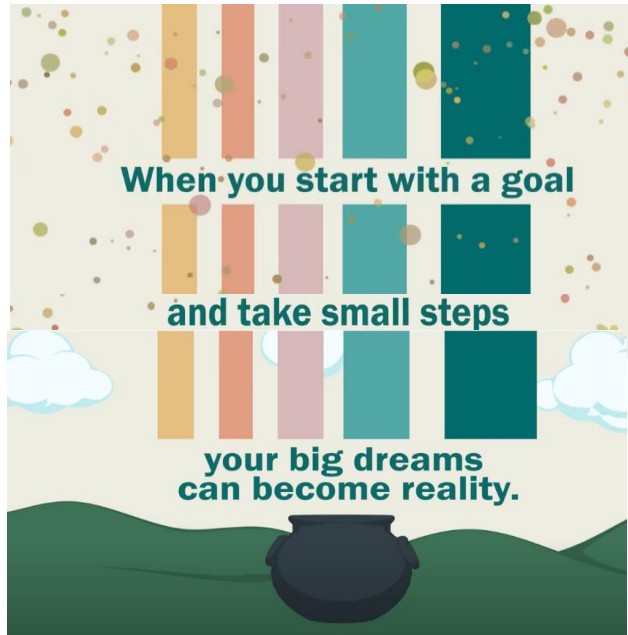
1. Take the Pledge
2. Open a Military Savings AND,
3. Start saving for the unexpected

Call our office and
open an account today!



NATIONAL CREDIT UNION
Youth Month
APRIL 2022

SAVE SMALL ★ **DREAM BIG**
at your credit union™



When you start with a goal
and take small steps
your big dreams
can become reality.

Home Equity Line of Credit



Put your home to work

Promotional Rate as low as **1.00% APR*** Fixed until July 1, 2023

Current Variable Rate **4.50% APR***

Initial Advance \$10,000

*Variable rate feature and the Annual Percentage Rate (APR) and minimum payment can change semi-annually on January 1 and July 1. The maximum interest rate that can apply during this plan is 18% APR. No closing costs in most cases. The Home Equity Line of Credit may be used for home improvement, vacation or education. The interest on this loan may be tax-deductible, depending on how you use the money. (Check with your tax advisor regarding deductibility.) We do business in accordance with the Federal Fair Housing law and the Equal Credit Opportunity Act.



Loan Rates

(As of April 1, 2022)



New Auto Loan

Rates as low as

1.75% APR** 60-month term

USED AUTO as low as 2.75% APR** 48 months (2016 up to 2021)

LOAN SPECIAL as low as 1.99% APR** 12 months (\$10k max) (min credit score 700)

Receive a \$100 Visa Gift Card when we finance your new auto.

**Annual Percentage Rate (APR). Rate disclosed is the lowest rate available based on a 25-basis point rate reduction with automatic payment. Higher rates may apply depending on loan term, collateral, member's credit performance, and/or the cancellation of automatic payments. Rates, terms and conditions are subject to change without notice. All loans are subject to credit approval. Refinancing of existing Schofield Federal Credit Union loans are not eligible.

2022 HOLIDAY SCHEDULE

We observe all State & Federal Holidays

Memorial Day	Monday,	May 30
King Kamehameha Day	Friday,	June 10
Juneteenth Day	Monday,	June 20

Dividend News

The Board of Directors declared dividends for the quarter ending March 31, 2022. Dividends will be credited to your account on April 1, 2022.

SHARE BALANCE		APY*
Up	to \$20,000	0.10%
\$20,000.01	to \$40,000	0.15%
\$40,000.01	to \$100,000	0.20%
\$100,000.01	& up	0.25%

SHARE DRAFT	APY*
	0.05%

MILITARY SAVES	APY*
(Allotment Required)	1.00%

CERTIFICATES	Term	APY*
(\$500 Min. Balance Required)	6 Mos.	0.35%
	1 Year	0.40%
	18 Mos.	0.45%
	2 Year	0.65%
	3 Year	0.80%
	4 Year	0.85%
	5 Year	0.95%

IRA SHARES	Term	APY*
(\$500 Min. Balance Required)		0.65%

IRA CERTIFICATES		APY*
	1 Year	1.00%
	2 Year	1.25%

*All rates expressed as Annual Percentage Yield (APY) & subject to change. SFCU may match certificate rates offered by another Hawaii based financial institution. Match approval is subject to verification and certain limits. Please call for current rates or more information.

Congratulations to our Winners from our 70th Annual Meeting Dinner!



Grand Prize Winner of \$1,000.00

Hawaiian Miles Gift Card

John Francis Kanoa

Pre-Grand Prize Winner of \$500 Cash

Mr. Lawrence Kaneshiro



***Thank you to all who attended our event. See you next year!**