



# SCHOFIELD FEDERAL CREDIT UNION

## MONEY SENSE

Federal insured by the National Credit Union Administration  
(Accounts insured up to \$250,000)

June 2021

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Are you prepared for the unexpected?

Can I afford an emergency fund?



What is an Emergency Fund?



An emergency fund is a cash reserve set aside for unexpected expenses or financial emergencies. The amount you will want to save is different for everyone, but the key is to start.

- SET A GOAL! Whether it's to save \$500, \$2,500 or more.
- BREAK IT DOWN! Break your goal into a monthly amount. This will make it easier to reach your goal.
- STAY COMMITTED to making regular deposits into a separate account. Funds should be accessible, but away from temptation.
- MONITOR your progress and celebrate as you move closer toward your goal. Being financially prepared for the unexpected is essential to financial freedom.

YES! I CAN DO THIS!



*Schofield FCU*  
celebrates the



### Holidays Schedule

We observe all State & Federal Holidays

**Monday, July 5<sup>th</sup>**

In Observance of Independence Day

**Friday, August 20<sup>th</sup>**

Admission's Day

**Monday, September 6<sup>th</sup>**

Labor Day



## Summer loan Special as low as 1.99% APR\*

(Max amount \$10,000 / Min credit score of 700)

## Home Equity Line of Credit as low as 1.00% APR\*

Fixed until July 1, 2022  
Current Variable Rate 4.25% APR\*  
Initial Advance \$10,000

Variable rate feature and the Annual Percentage Rate (APR) and minimum payment can change semi-annually on January 1 and July 1. The maximum interest rate that can apply during this plan is 18% APR\*. No closing costs in most cases. The Home Equity Line of Credit may be used for home improvement, vacation or education. The interest on this loan may be tax-deductible, depending on how you use the money. (Check with your tax advisor regarding deductibility.) We do business in accordance with the Federal Fair Housing law and the Equal Credit Opportunity Act.



## Auto Loan Rates

(As of July 1, 2021)

**NEW AUTO\*\*** as low as 1.75% APR\* 60 months

**USED AUTO\*\*** as low as 2.75% APR\* 48 months  
(2015 up to 2020)

### Receive a \$100 Visa Gift Card when we finance your new auto.

\*Annual Percentage Rate (APR). \*\*Rate disclosed is the lowest rate available based on a 25-basis point rate reduction with automatic payment. Higher rates may apply depending on loan term, collateral, member's credit performance, and/or the cancellation of automatic payments. Rates, terms and conditions are subject to change without notice. All loans are subject to credit approval. Refinancing of existing Schofield Federal Credit Union loans are not eligible.



## Hurricane Coverage in Hawaii

To protect your property from the winds of a hurricane, you need hurricane insurance. A standard homeowner's policy will not cover hurricanes. Flooding also is a common event during hurricanes and storms. A separate flood insurance policy is needed to cover flood damage.



Call us at 800-515-1023

or visit [farmershawaii.com/partners/hcul/](http://farmershawaii.com/partners/hcul/)

# Dividend News

The Board of Directors declared dividends for the quarter ending June 30, 2021. Dividends will be credited to your account on July 1, 2021.

SHARE	APY*
BALANCE Up to \$20,000	0.10%
\$20,000.01 to \$40,000	0.15%
\$40,000.01 to \$100,000	0.20%
\$100,000.01 & up	0.25%

SHARE DRAFT	APY*
	0.05%

MILITARY SAVES	APY*
(Allotment Required)	1.00%

CERTIFICATES	Term	APY*
(\$500 Min. Balance Required)	6 Mos.	0.40%
	1 Year	0.45%
	18 Mos.	0.50%
	2 Year	0.70%
	3 Year	0.85%
	4 Year	0.90%
	5 Year	1.00%

IRA SHARES	Term	APY*
(\$500 Min. Balance Required)		0.65%
IRA CERTIFICATES		APY*
	1 Year	1.25%
	2 Year	1.50%

\*All rates expressed as Annual Percentage Yield (APY) & subject to change.

\*\*SFCU may match certificate rates offered by another Hawaii based financial institution. Match approval is subject to verification and certain limits. Please call for current rates or more information.

## Become A Volunteer

Election of Officials for the Credit Union's Board of Director's is tentatively scheduled on March 19, 2022. Any member interested in volunteering on the Schofield Federal Credit Union Board must be at least 18 years of age and desiring a two-year term as a Director. Please submit a letter of interest to:

Nomination Committee  
Schofield FCU, P.O. Box 860669  
Wahiawa, Hawaii 96786

Deadline to receive request is September 30, 2021