

**DIVIDEND NEWS**

The Board of Directors declared dividends for the quarter ending June 30, 2018. Dividends will be credited to your account on July 1, 2018.

				APY
<b>Share</b>	Up	to	\$ 20,000.00	0.10%
	\$ 20,000.01	to	\$ 40,000.00	0.20%
<b>Balance</b>	\$ 40,000.01	to	\$ 100,000.00	0.30%
	\$ 100,000.01	and more		0.40%

<b>Share Draft</b>	0.10%
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<b>Certificates</b>		
	6 mos	1.00%
	1 year	1.25%
	18 mos	1.35%
	2 year	1.50%
	3 year	1.75%
	4 year	2.00%
	5 year	2.25%

<b>IRA Share Account</b> – Min to earn Interest \$100	0.65%
<b>IRA Certificate</b>	
	1 year 1.50%
	2 year 1.75%

All certificates require a minimum balance of \$500.00.  
 All rates expressed as Annual Percentage Yield & subject to change. Please call for current rates or more information. \*\*SFCU may match certificate rates offered by another Hawaii based financial institution. Subject to verification.

**HOME EQUITY LINE OF CREDIT LOANS**

**1.00% APR (Special Rate)**

Limits up to \$250,000

(Current Variable Rate 6.00% APR\*)

Fixed until July 1, 2019

Initial Advance \$10,000



Variable rate feature and the annual percentage rate and minimum payment can change semi-annually on January 1 and July 1. The maximum interest rate that can apply during this plan is 18% APR\*. No closing costs in most cases.

The Home Equity Line of Credit can be used for home improvement, vacation or education. The interest on this loan may be tax-deductible, depending on how you use the money. (Check with your tax advisor regarding deductibility.) Another advantage of a Home Equity Line of Credit is that you can borrow only what you need at any given time, leaving a “reserve” of credit for the future.

\*All interest rates are expressed as Annual Percentage Rate (APR)

All loans subject to loan approval. All Credit Union loan programs, rates, terms and conditions are subject to change without notice.

We do business in accordance with the Federal Fair Housing law and the Equal Credit Opportunity Act.



**Tips for Getting the Best HELOC Rate**

Credit Unions, Banks and lenders offer teaser rates sometimes referred to as promo rates or intro rates to attract borrowers with lower rates and monthly payment relief but it’s only temporary. It’s important to know how long the HELOC’s initial rate will last.

Eventually the interest rate will rise, and the payment shock could take you by surprise, or end up costing you more if you base your decision on the teaser rate alone.

**Let’s look at an example of a teaser rate:**

Home Equity Line of Credit

Teaser rate: 1% for first year, adjusts to prime plus margin.

Prime rate: 5.00% Margin: 1.00

**Remember Your Actual Interest Rate!**

- While a teaser rate may be tempting
- And save you some money
- The benefit will be short-lived
- So consider how long you’ll keep the loan

Your actual interest rate is 6.00%. But for the first year, the credit union, bank or lender will offer an interest rate of 1.00%. This lower teaser rate, designed to draw you in the door, can amount to savings in the short term.

When shopping for a HELOC, don’t be fooled into thinking you can pay less forever and don’t choose a HELOC based on its teaser rate alone.

**More Tips**

- Always verify the actual rate
- Ask what the loan payment could be compared to initial payment.
- Verify the teaser rate period.
- Understand how often your rate adjusts. (Ex: Monthly, Quarterly, Semi-Annually)
- Read the fine print in advertisements.
- Before shopping for a HELOC give the Credit Union a call to help you understand your choices.

**2018 HOLIDAY SCHEDULE**

*Credit Union observes all State & Federal Holidays*

<b>July 04, 2018</b>	<b>Wednesday</b>	<b>Independence Day</b>
<b>August 17, 2018</b>	<b>Friday</b>	<b>Admission’s Day</b>
<b>September 03, 2018</b>	<b>Monday</b>	<b>Labor Day</b>



**DISCOVER SPRINT'S NETWORK RELIABILITY & CASH REWARDS**

The BENefits of membership keep getting better! Right now, SFCU members can enjoy the reliability of Sprint's network and a **\$100 CASH REWARD** for **every new line** you activate with Sprint®. Plus, get a **\$50** loyalty cash reward **every year** for **every line**.

**Reliability**

You can also enjoy the reliability of Sprint's network, which now beats T-Mobile and performs within 1% of AT&T & Verizon\*. And, a great price for fully featured Unlimited.

**What you get:**

- Members get a **\$100** cash reward for **every new line** you activate with Sprint
- Current Sprint customers receive a **\$50** cash reward for **every line** transferred into Sprint Credit Union Member Cash Reward
- Plus, get a **\$50** loyalty cash reward **every year** for **every line**
- Credit union members are eligible for **25% off accessories** with the Sprint Credit Union Member Cash Rewards program

**How you get it:**

1. Become a Sprint customer and mention you're a credit union member.
2. Register at [LoveMyCreditUnion.org/SprintRewards](http://LoveMyCreditUnion.org/SprintRewards).
3. Allow up to six to eight weeks to see rewards directly deposited into your credit union account.

**Sign up today to discover the cash BENefits you'll enjoy with Sprint's best Credit Union Member Cash Rewards EVER!**

**LEGAL: FPO** \*Claim based on Sprint's analysis of latest Nielsen drive test data for average network reliability (voice & data) in top 106 markets.

**Apply For a PRE-APPROVED Auto Loan**

Knowing how much you can borrow will help you narrow down your choices & save time as you shop for your next set of wheels. Be ahead of the game when you find the right car. Call us at 624-9884

**Receive a \$100 VISA Gift Card –**

**Let us finance your AUTOMOBILE LOAN**



NEW car loans rates as low as  
1.75% APR\*

USED car loans rates as low as  
2.99% APR\*



If you purchased a 2018 automobile last year or this year & paying a higher rate than the NEW car rate, we may save you money by refinancing your loan with us

*\*Refinancing of existing Schofield FCU loans are not eligible.*

*\*All loan rates expressed include a .25 basis point rate reduction with automatic payment.*



**You can save an average of \$427\* on auto insurance with Farmers Insurance Hawaii!**

As a Credit Union member, here's why you should switch to Farmers Insurance Hawaii for your auto insurance needs:

**Call the Credit Union member sales and service line at 800-515-1023**

- Discount rates on auto insurance for being a Credit Union member
- Discount on auto insurance if you own a home or condo
- Discount on auto insurance if you purchase a homeowners, renters, hurricane, flood, or dwelling fire policy through Farmers Insurance Hawaii
- Local claims servicing and 24/7 claims

Average savings from information provided by new policyholders from 8/1/16 to 8/1/17 which showed that they saved by switching to Farmers Hawaii. Insurance underwritten by 21st Century Centennial Insurance Company. [farmershawaii.com](http://farmershawaii.com).

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Elections of Officials for your Credit Union's Board of Directors will be held during the month of March 2019. Any interested member must be at least 18 years of age, desiring to seek election to a two-year term as a Director, please submit the "cut-out" below to: Nomination Committee, Schofield FCU, P.O. Box 860669, Wahiawa, Hawaii 96786. Applications must be received no later than September 30, 2018.

NAME: \_\_\_\_\_

ACCOUNT NUMBER: \_\_\_\_\_

PHONE NUMBER: \_\_\_\_\_

Please enter my name as a candidate for election to the Board of Directors of Schofield Federal Credit Union. I understand that this is a volunteer position for a two-year term of office.